



# Fateh Sports Wear Limited

## NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that the Extraordinary General Meeting of the shareholders of **M/S. FATEH SPORTS WEAR LIMITED** will be held on **Monday, 28<sup>th</sup> March, 2019 at 9:00 a.m.** at the registered office of the Company at Mirpurkhas Road, Hyderabad for the purpose of transacting the following business:-

1. To confirm the minutes of the last Annual General Meeting of the Company held on 27<sup>th</sup> October, 2018.
2. To consider, and if thought fit, to pass the following resolution as Special Resolution with or without modification.

**RESOLVED** that Mr. Saeed Alam, Director of the Company be and is hereby empowered and authorized to negotiate and undertake the decision for joint venture, technical financing collaboration or renting out the land or factory building, either completely or partially and to take and do all acts, deeds and contract etc which may be necessary to give effect in the matter including signing and execution of documents, agreements and complete all required legal formalities, as may be necessary for this purpose.

3. Any other business with the permission of the Chair.

By Order of the Board  
for **FATEH SPORTS WEAR LIMITED**

  
**GHOUS MUHAMMAD KHAN**  
Company Secretary

Hyderabad.  
March 6, 2019

### NOTES:

1. The Share Transfer Books of the Company will remain closed for 7 days from 22<sup>nd</sup> March to 28<sup>th</sup> March, 2019 (both days inclusive).
2. Any member of the Company who is entitled to attend and vote may appoint any other member of the Company as his / her Proxy to attend and vote in his/her stead.
3. CDC account holders will further have to follow the guideline as laid down in Circular No.1 dated January 26, 2000 issued by SECP.
4. Proxies in order to be effective must be received by the Company at the Registered Office not later than 48 hours before the time of holding the meeting.
5. Shareholders are requested to send their CNIC in compliance of SECP Notification and notify the change of their address if any, immediately.
6. A statement under Section 134(3) of the Companies Act-2017 setting forth the material facts concerning the Special Business to be considered at the Meeting is being sent to the Members, alongwith copy of this notice.



# Fateh Sports Wear Limited

## STATEMENT UNDER SECTION 134(3) OF THE COMPANIES ACT-2017

This statement sets out all material facts concerning special business to be transacted at the Extraordinary General Meeting to be held on Thursday 28<sup>th</sup> March, 2019.

### MATERIAL FACTS

**Fateh Sports Wear Limited** is incorporated in Pakistan as a public limited company and is listed on the Pakistan Stock Exchange Limited. The Company is engaged mainly in the manufacturing and export of ready-made garments.

The operations of the company were closed since the year 2003. In the year 2011 the company had started producing and supplying goods to foreign as well as local customers with an aim to secure further orders for commencing the production activities in full swing viably anew. But due to scarce financial resources the operations were not viable hence the operation is closed from March, 2015. The core reason for discontinuation and incurring losses was due to funds blocked with Russia that rendered the Company in the financial distress. The manufacturing activities could not be profitably carried out with scarce financial resources, hence to mitigate the operational cost and administration expenses, operations were closed.

However, the management of the company considering other options to generate the income in the Company to bear the mandatory expenses of the Company. For this purpose, the Directors of the Company after due deliberation in the meeting held on 4<sup>th</sup> March, 2019, unanimously resolved the following resolution which will be put up at the Extraordinary General Meeting to be held on 28<sup>th</sup> March, 2019 for consideration and approval of the shareholders of the Company.

**RESOLVED** that Mr. Saeed Alam, Director of the Company be and is hereby empowered and authorized to negotiate and undertake the decision for joint venture, technical financing collaboration or renting out the land or factory building, either completely or partially and to take and do all acts, deeds and contract etc which may be necessary to give effect in the matter including signing and execution of documents, agreements and complete all required legal formalities, as may be necessary for this purpose.

None of the Directors has interest in this special business except mentioned above.